

DIAMOND DRILL RECORD

Date Began March 21/81 Date Completed March 22/81

50° @ 67 meters

Property Pelly Banks Option Project No. 7340 Depth 67.1 mHole No. PE-81-3 Co-ord 0 + 65N Horizontal Length 42.5 mSheet No. 1 of 1 Lin 1 + 00'W Direction SouthClaim No. SHALE 42 Elevation _____ Angle -50°

Resident Geologist.

| DEPTH (m) | NUMBER | WIDTH (m) | ASSAY | | | | | | WIDTH X ASSAY | | | | AVERAGES | | | | | | |
|-------------|--------|-----------|-------|-----|----|-----|-----|----|---------------|--|--|--|----------|----|----|----|----|----|----|
| | | | AU | AG | CU | ZN | PB | NI | | | | | WIDTH | AU | AG | CU | ZN | PB | NI |
| 0.0 - 13.1 | Case | 13.1 | | | | | | | | | | | | | | | | | |
| 13.1 - 16.2 | Waste | 3.1 | | | | | | | | | | | | | | | | | |
| 16.2 - 22.2 | 74031 | 6.0 | | .3 | 47 | 270 | 19 | | | | | | | | | | | | |
| 22.2 - 29.3 | Waste | 7.1 | | | | | | | | | | | | | | | | | |
| 29.3 - 29.8 | 74032 | 0.5 | | .3 | 84 | 58 | 100 | | | | | | | | | | | | |
| 29.8 - 32.4 | Waste | 2.6 | | | | | | | | | | | | | | | | | |
| 32.4 - 34.4 | 74033 | 2.0 | | .1 | 25 | 47 | 12 | | | | | | | | | | | | |
| 34.4 - 34.8 | 74034 | .4 | | .1 | 51 | 71 | 14 | | | | | | | | | | | | |
| 34.8 - 36.9 | Waste | 2.1 | | | | | | | | | | | | | | | | | |
| 36.9 - 38.9 | 74035 | 2.0 | | <.1 | 37 | 75 | 6 | | | | | | | | | | | | |
| 38.9 - 40.5 | Waste | 1.6 | | | | | | | | | | | | | | | | | |
| 40.5 - 42.5 | 74218 | 2.0 | | .1 | 20 | 71 | 12 | | | | | | | | | | | | |
| 42.5 - 45.1 | Waste | 2.6 | | | | | | | | | | | | | | | | | |
| 45.1 - 46.1 | 74219 | 1.0 | | <.1 | 4 | 95 | 17 | | | | | | | | | | | | |
| 46.1 - 46.4 | Waste | 0.3 | | | | | | | | | | | | | | | | | |
| 46.4 - 48.4 | 74220 | 2.0 | | <.1 | 32 | 51 | 9 | | | | | | | | | | | | |
| 48.4 - 50.2 | Waste | 1.8 | | | | | | | | | | | | | | | | | |
| 50.2 - 51.5 | 74221 | 1.3 | | .1 | 22 | 43 | 27 | | | | | | | | | | | | |
| 51.5 - 52.0 | Waste | 0.5 | | | | | | | | | | | | | | | | | |
| 52.0 - 54.0 | 74222 | 2.0 | | .2 | 27 | 50 | 14 | | | | | | | | | | | | |
| 54.0 - 57.5 | Waste | 3.5 | | | | | | | | | | | | | | | | | |
| 57.5 - 59.4 | 74223 | 1.9 | | .1 | 12 | 11 | 7 | | | | | | | | | | | | |
| 59.4 - 62.0 | Waste | 2.6 | | | | | | | | | | | | | | | | | |
| 62.0 - 64.0 | 74224 | 2.0 | | <.1 | 25 | 67 | 18 | | | | | | | | | | | | |
| 64.0 - 66.5 | Waste | 2.5 | | | | | | | | | | | | | | | | | |
| 66.5 - 67.1 | 74225 | 0.6 | | <.1 | 24 | 73 | 6 | | | | | | | | | | | | |

END OF HOLE

Core Analysis Only
All Results PPM